

Media Release

Total Income (Consolidated) for the year ended March 31, 2020 increased by 16% to Rs. 284 crore from Rs. 245 crore

MUMBAI, May 16, 2020: Central Depository Services (India) Limited (“CDSL”), Asia’s first listed depository, announced its audited consolidated and standalone financial results for the quarter and financial year ended March 31, 2020.

Highlights of the Results

Dividend

The Board of Directors have recommended a dividend of Rs. 4.50 /- per equity share of Rs. 10/- each out of the net profits for the year ended March 31, 2020, subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company

Annual Financial Highlights (FY20 v/s FY19)

- ✓ Total Income (Consolidated) for the year ended March 31, 2020 increased by Rs. 39 crore (16%) to Rs. 284 crore from Rs. 245 crore
- ✓ Total Income (Standalone) for the year ended March 31, 2020 increased by Rs. 23 crore (12%) to Rs. 211 crore from Rs. 188 crore
- ✓ The market capitalization of the company is Rs. 2,335 crore as on the closing price of the previous day.

Quarterly Financial Highlights (Q4FY20 v/s Q3FY20)

- ✓ Total Income (Consolidated) for the quarter ended March 31, 2020 increased by Rs. 5 crore (7%) to Rs. 73 crore from Rs. 68 crore

- ✓ Total Net Profit (Consolidated) for the quarter ended March 31, 2020 increased by Rs. 6 crore (27%) to Rs. 28 crore from Rs. 22 crore
 - The Company has taken a one-time charge for a non-recurring previous years' anticipated statutory liability of Rs. 10.56 crore
 - CDSL Group has also contributed Rs. 6.81 crore as a token of our support towards the Government's initiatives against COVID-19

Shri Nehal Vora, Managing Director & Chief Executive Officer said, *“The performance of fiscal year 2019-20 is in tune with the consistent revenue growth as that of previous years and that is the representation of the strong year we have had at CDSL.*

We understand that universally the next few months will be challenging, but we are hopeful that we will emerge from this situation stronger.

We will continue to provide convenient and secured services to all market participants and while doing the same, we hope to maintain our revenue growth in the fiscal year 2021-22 as well”

Business Highlights

During the year under review, 48.32 Lakh Beneficial Owner (BO) accounts were added, taking the total number of such accounts to 271.67 Lakhs with the net BO accounts at 211.81 Lakhs as on 31st March, 2020, indicating a strong growth of 23% (YoY), making us the first depository to cross the 200 lakhs milestone.

As on March 31, 2020 CDSL has 599 Depository Participants offering services from over 20,000 locations across the country.

As on March 31, 2020, your company through its subsidiary CVL held over 2.1 crore (21 million) capital market investor records under CVL, the first and largest KYC Registration Agency (KRA) in the country

CDSL has experienced a substantial growth in the number of companies / Issuers admitted in demat from 541 in FY 1999-00 to 14,018 in FY 2019-20, a growth of 18% CAGR.

During the last 12 months, the volume of securities under custody has increased by 26%.

New updates

We are also pleased to inform you that SEBI has issued a circular on May 12, 2020 permitting CDSL, CVL and other entities to undertake e-KYC Aadhaar Authentication service of UIDAI (Unique Identification Authority of India) in securities Market. This initiative will not only achieve the objective of keeping a check on Money laundering, but also prove to be a new income opportunity for all permitted entities.

Also in the said fiscal year, CDSL became the first and only depository to have received the approval from SEBI to commence operations at GIFT City. CDSL inaugurated its IFSC Branch at the GIFT City, Gandhinagar in Gujarat in January, 2020. The Branch will contribute to the development of the market with the introduction of delivery-based trading to the existing suite of the products traded on the exchanges at the IFSC Center. It would also enable issuers to list their issuances like bonds & depository receipts thereby enhancing the value proposition for the IFSC Center.

CDSL has been awarded the Internet Data Center (“IDC”) Insights Award. The award is in recognition for sustainable and measurable improvement in key business performance metrics via innovation and or transformation which results in operational efficiency and enhancement in employee productivity as well as direct benefit in time to market via the ecosystem of partners and suppliers. CDSL has received award in Excellence in Operations category and won the IDC Insight Award 2019.

About CDSL:

Central Depository Services (India) Limited (CDSL) is India’s leading and only listed depository, with an objective of providing convenient, dependable and secure depository services at affordable cost to all market participants. CDSL received its certificate of commencement of business from SEBI in February 1999 and it facilitates holding and transacting in securities in the electronic form and facilitates settlement of trades on stock exchanges.

CDSL maintains and services over 2 crore Demat accounts of Investors or Beneficial Owners (BOs) spread across India. These BOs are serviced by CDSL’s 597 Depository Participants (DPs) from over 19,500 locations.

CDSL's enduring focus on delivering quality services and innovative products has propelled it on a high-growth path in recent years. Since the financial services industry has become increasingly IT-reliant, cutting-edge technology is at the heart of CDSL's strategic vision.

Major shareholders of CDSL include BSE, Canara Bank, HDFC Bank, LIC and Standard Chartered Bank.

CDSL along with its subsidiaries also provides a host of services to the financial intermediaries and markets, these include:

- **CDSL Ventures Limited (CVL)** looks after "Customer profiling and Record Keeping" for issuance of Know Your Client (KYC) acknowledgement to mutual fund investors. It is the first and largest KYC Registration Agency (KRA) in India with over 2 crore KYC records. The KRA enables a KYC compliant investor to avoid duplication of KYC process while opening an account for the purpose of trading / investment through multiple intermediaries in the securities market. CVL also provides eKYC and is registered as AUA/KUA with UIDAI.
- **CDSL Insurance Repository Limited (CDSLIR)** is a company registered under the Companies Act, 1956. CDSL IR has received registration certificate from Insurance Regulatory and Development Authority of India (IRDAI) to act as an 'Insurance Repository' under the Guidelines on Insurance repositories and electronic issuance of insurance policies dated 29th May 2015.
- **CDSL Commodity Repository Limited** allows the Farmer, Farmers Producer Organizations (FPOs), Manufacturers, etc., to obtain electronic warehouse receipts (negotiable or non-negotiable) [eNWRs or eNNWRs] in a demat account against deposit of commodities in any of the warehouses registered with Warehousing Development and Regulatory Authority (WDRA).

Media Contacts

Sandhya Dubey

sandhyad@cdslindia.com

+91 9820140643

Banali Banerjee

banali.banerjee@adfactorspr.com

+91 9769610385

Gitanjali Sirwal

gitanjali.sirwal@adfactorspr.com

+91 9930514427